

The Raghav Co-operative Thrift & Credit Society Ltd.

DELHI

(Registered under the Delhi Co-operative Societies Act. 2003)

BOND

I a member of the above named Society and S/o, D/o, W/o Shri have this day of 20 received, Subject to the Bye-laws of the Society, a loan of Rs. (Rupees) bearing interest at the rate of 18 percent per annum or at such rate as may be fixed hereafter. I hereby undertake to repay the loan in full by monthly Installments, (of Rs. Rupees each) commencing from the next month of 20 with interest due thereon each instalment being payable, on or before 10th of each month.

If fail to pay interest or any instalment of the Principal on the due date the whole loan with interest shall become immediately due and Payable. I further undertake to pay additional @ 3% per annum on overdue amount of principal.

I also agree to furnish within 15 days fresh sureties in respect of the loan in addition to or in place of those furnished below, should the managing committee so require me to do.

I further agree that the loan will be expended in connection with within one month from this date. If it is not applied, I undertake to repay the money with interest together with such additional interest as may be levied in accordance with the Bye-laws.

In the event of may becoming a defaulter in payment of the aforesaid monthly instalment of this loan. I under the provision of 52 of the Delhi Co-operative Societies Act. 2003 and Treasury rules 229A, authorised my employer

..... to deduct from my salary or other dues payable to me, the amount of principal and interest of the loan, in monthly instalment of Rs. (Rupees) and pay the same to the said society in satisfaction of this loan.

I also authorised my aforesaid employer, in the event of my death, retirement, resignation, dismissal before the loan and interest due thereon have been fully repaid to deduct from my money due to me or standing to my credit or due to my estate, such amounts as well as sufficient to liquidate the balance of the loan and interest thereon to the date of payment and to pay the same to the above society in discharge to my debit.

In case of my transfer to some other Department / Office, I also authorise my new employer to act accordingly.

P.T.O.

Under the above conditions I execute this bond after having fully RECEIVED the sum of Rs. (Rupees) as detailed below.

1. By the transfer credit vide receipt

No. Dated Rs.

2. By Cheque No. Dated
on Rs.

3. By Cash Rs.

Total Rs.

Signature of Borrower

Delhi

Date the Name

Address

I/we hereby agree to be sureties for the above mentioned loan and undertake to be jointly and severally liable to the said Society for the due repayment of this loan with interest and cost incurred in collection thereof in accordance with the above conditions and bye-laws of the society.

I/we hereby agree to the terms and conditions contained in agreement of the date executed by me/us in this connection separately.

1 Signature Name Address	2 Signature Name Address
3 Signature Name Address	4 Signature Name Address

The money has been paid and the bond executed in our presence.

WITNESSES :

1. Signature 2. Signature

Name Name

Address Address

Society A/c No. Society A/c No.